

**Harrisonburg High School - 2**

Inflation escalation projections

1/31/2018

Grimm + Parker

Charlottesville, VA

Assuming a 4-1/2% annual increase

BID	CONSTRUCTION COMPLETION	OCCUPANCY	PROJECTED HARD AND SOFT COSTS
Dec, 2018	May, 2021	July, 2021	76,000,000
Dec, 2019	May, 2022	July, 2022	79,420,000
Dec, 2020	May, 2023	July, 2023	82,993,900
Dec, 2021	May, 2024	July, 2024	86,728,626
Dec, 2022	May, 2025	July, 2025	90,631,414

Assuming a 5% annual increase

BID	CONSTRUCTION COMPLETION	OCCUPANCY	PROJECTED HARD AND SOFT COSTS
Dec, 2018	May, 2021	July, 2021	76,000,000
Dec, 2019	May, 2022	July, 2022	79,800,000
Dec, 2020	May, 2023	July, 2023	83,790,000
Dec, 2021	May, 2024	July, 2024	87,979,500
Dec, 2022	May, 2025	July, 2025	92,378,475

Assuming a 5- 1/2 % annual increase

BID	CONSTRUCTION COMPLETION	OCCUPANCY	PROJECTED HARD AND SOFT COSTS
Dec, 2018	May, 2021	July, 2021	76,000,000
Dec, 2019	May, 2022	July, 2022	80,180,000
Dec, 2020	May, 2023	July, 2023	84,589,900
Dec, 2021	May, 2024	July, 2024	89,242,345
Dec, 2022	May, 2025	July, 2025	94,150,673

Assuming a 6 % annual increase

BID	CONSTRUCTION COMPLETION	OCCUPANCY	PROJECTED HARD AND SOFT COSTS
Dec, 2018	May, 2021	July, 2021	76,000,000
Dec, 2019	May, 2022	July, 2022	80,560,000
Dec, 2020	May, 2023	July, 2023	85,393,600
Dec, 2021	May, 2024	July, 2024	90,517,216
Dec, 2022	May, 2025	July, 2025	95,948,249